RESOLUTION OF

PIER POINT 2 HOME OWNERS ASSOCIATION, INC

SUBJECT:

Visitor Parking

PURPOSE:

To provide notice of the Association's adoption of a policy

regarding the Association's rules for visitor parking

AUTHORITY:

The Bylaws, Article 7.1, Section B. and the Declaration of

Covenants, Conditions and Restrictions, Article II, Section 2.1

DATE:

August 25, 2021

NOTICE:

The Board of Directors adopts the following Resolution:

WHEREAS, Article 7.1, Section B of the Bylaws states:

The Board of Directors shall have the power to exercise powers conferred by the Declaration, the Bylaws, and exercise any other powers necessary and proper for the proper governance and operation of the association that is not reserved to the Owners in the Association's governing documents or by Colorado law; and

WHEREAS, The Board of Directors adopts rules for the benefit of all residents and Owners of Units in Pier Point 2 Home Owners Association and to promote the common good and enjoyment of the homeowners' investment, to protect property values, and to maintain a pleasant and safe living environment; and

WHEREAS, there continues to be an issue with residents using guest parking for their vehicles rather than parking in the garage as required by the rules; and

WHEREAS, there have been numerous complaints from community members related to the abuse of visitor parking;

THEREFORE, The Board of Directors establishes a rule that prohibits parking in the visitor spaces between the hours of 2:30 AM and 6:30 AM unless a parking pass has been acquired from CPMG during regular business hours Monday through Friday; and

No parking passes shall be issued for more than a consecutive seven-day period, and no more than three (3) passes per year for any one unit.

Violations of these rules are subject to the Association's Covenant Enforcement Policy including potential fines and attorney action.

CERTIFICATION: The undersigned, respectively being the President of the PIER POINT 2 Home Owners Association, Inc., a Colorado nonprofit corporation, certify that the foregoing Resolution was approved and adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors of the Association on August 25, 2021, and in witness thereof, the undersigned have subscribed their names.

PIER POINT 2 HOME OWNERS ASSOCIATION, INC., A Colorado nonprofit corporation,

by. Jane